

MEMORANDUM FOR DISTRIBUTION

FROM: JEAN M. MORGAN, DIRECTOR
OFFICE OF FINANCIAL CONTROL AND REPORTING

SUBJECT: Corrections to FY 1996 Equity Accounts

Balance sheet accounts 8152, 8153, and 8154 were established in FY 1996 to facilitate preparation of the equity portion of the Department's Statement of Financial Position. The FY 96 year-end closing process correctly closed most of the Department's nominal accounts to the new equity accounts. Several errors in the closing routine did however result in incorrect opening balances as documented on the attached worksheet. In order to correct these opening balance errors, we request that your office record the summary class 01 entries identified on the attached worksheet and submit them with your August data. We are confident that modifications being made to the closing process will eliminate this requirement in the future.

Questions regarding the required equity entries may be directed to Debbie Kemp on (301)903-2666.

Attachment

cc:

Deputy Associate Deputy Secretary for
Field Management, FM-1
Deputy Assistant Secretary for
Planning and Resource Management, DP-40
Director, Resource Management Division, NE-13
Office of the Deputy Assistant Secretary
for Management and Finance, EM-10
Director, Office of Management, ER-60
Office of the Deputy Assistant Secretary
for Strategic Petroleum Reserves, FE-40
Assistant Secretary for Fossil Energy, FE-1

D I S T R I B U T I O N

Chief Financial Officer, AL
Chief Financial Officer, NV
Chief Financial Officer, OAK
Chief Financial Officer, OR
Chief Financial Officer, SP
Acting Director, Capital Accounting Center
FIS Contact, AL
FIS Contact, NV
FIS Contact, OAK
FIS Contact, OR
FIS Contact, SP
FIS Contact, HQ

Correcting Entries for August 6 equity memorandum

Attachment

Office	Reporting Unit	Summary Class	Fund Type	Balance Sheet Code	Debit	Credit
OR	9	01	5U	8152	19,258,285.57	
OR	9	01	5U	8153		19,258,285.57

Recast FY 1996 balance in 8132 which closed to 8152 rather than 8153

OR	9	01	5U	8159	31,374,740.86	
OR	9	01	5U	8153		31,374,740.86

Recast FY 1996 balance in 8139 which closed to 8159 rather than 8153. (Because of ZN B&R)

SP	9	01	54	8152	496,970,950.01	
SP	9	01	54	8153		496,970,950.01

Recast FY 1996 balance in 8112/8132 which closed to 8153 rather than 8152

WA	9	01	5U	8152	381,459,831.28	
WA	9	01	5U	8153		381,459,831.28

Recast FY 1996 balance in 8132 which closed to 8152 rather than 8153

Correcting Entries for the Nuclear Waste Fund

Attachment

Office	Reporting Unit	Summary Class	Fund Type	Balance Sheet Code	Debit	Credit
AL	9	01	57	8152	17,297.76	
AL	9	01	57	3361		17,297.76

Recast FY 1996 balance in 8111 which closed to 3361 rather than 8152 in error

NV	9	01	57	8152	48,786.86	
NV	9	01	57	8151		48,786.86

Recast FY 1996 balance in 8113 which closed to 8151 rather than 8152 in error

NV	9	01	57	8152	27,616,015.99	
NV	9	01	57	3361		27,616,015.99

Recast FY 1996 balances in 8111 and 8112 which closed to 3361 rather than 8152 in error

SF	9	01	57	8152	10,307.98	
SF	9	01	57	3361		10,307.98

Recast FY 1996 balance in 8111 which closed to 3361 rather than 8152 in error

WA	G	01	57	8152	1,886,516.76	
WA	G	01	57	8153		1,886,516.76
WA	9	01	57	3361	1,886,516.76	
WA	9	01	57	8152		1,886,516.76

Eliminate contractor 8152 and 8153 offsetting balances

Correcting Entries for the Nuclear Waste Fund - continued

Attachment

Office	Reporting Unit	Summary Class	Fund Type	Balance Sheet Code	Debit	Credit
WA	9	01	57	3361	27,844,231.73	
WA	9	01	57	8152		27,844,231.73

Recast FY 1996 balances in 8111 and 8112 which closed to 3361 rather than 8152 in error

WA	9	01	57	8153	953,239,944.32	
WA	9	01	57	3361		953,239,944.32

Recassify 8153 balance to 3361

WA	9	01	57	3361	148,926,531.92	
WA	9	01	57	8151		148,926,531.92

Recassify 8151 balance to 3361 for prior year 8113 balance that closed incorrectly